

Acquisitions and Disposals :: Discloseable Transaction, Changes in Company's Interest :: INCREASE OF ISSUED AND PAID UP CAPITAL OF SUBSIDIARY

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	20-Sep-2012 18:26:26
Announcement No.	00098

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	INCREASE OF ISSUED AND PAID UP CAPITAL OF SUBSIDIARY
Description	Please see attached.

Attachments



Total size = **13K** (2048K size limit recommended)

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CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G) Incorporated in the Republic of Singapore (the "Company")

INCREASE OF ISSUED AND PAID UP CAPITAL OF SUBSIDIARY

Further to the announcement made on 29 August 2012, the Board of Directors of Chasen Holdings Limited (the "Company" or the "Group") wishes to announce that its wholly-owned subsidiary, EONS GLOBAL HOLDINGS PTE. LTD. ("EONS GLOBAL") has on 20 September 2012 increased its issued and paid-up capital from S\$1 to S\$1,000,000 by issuing and allotment of 999,999 ordinary shares to GLOBAL TECHNOLOGY SYNERGY PTE. LTD. (the "Transaction").

Prior to the Transaction, GLOBAL TECHNOLOGY SYNERGY PTE. LTD. held 1 ordinary share in the capital of EONS GLOBAL.

Following the Transaction, the equity interests of GLOBAL TECHNOLOGY SYNERGY PTE. LTD. in the share capital of EONS GLOBAL is S\$1,000,000, representing 100% equity interest.

Financing and Financial Effects of the Transaction

The Transaction will be funded entirely through internal sources.

The Transaction is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2013.

Interest of Directors and Controlling Shareholders

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Transaction.

By Order of the Board

Chew Kok Liang Company Secretary

20 September 2012

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin Telephone number: 6221 0271